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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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Table of Contents

THE SECURITIES EXCHANGES

SEC Indexes of Weekly Closing Prices of Common Stocks on the New York Stock Exchange	3
Purchase and Sale Balances of New York Stock Exchange Members and Non-Members	4
Round-Lot Stock Transactions on the New York Stock Exchange	5
Odd-Lot Stock Transactions on the New York Stock Exchange	6
Round-Lot and Odd-Lot Stock Transactions on the American Stock Exchange	7
Market Value and Volume of Sales on Registered and Exempted Securities Exchanges	9
Block Distributions of Exchange Stocks	10

NEW SECURITIES OFFERINGS

Estimated Gross Proceeds from New Securities Offered for Cash in the United States	12
New Corporate Securities Offered for Cash in the United States	13
Proposed Uses of Estimated Proceeds from Corporate Offerings	15

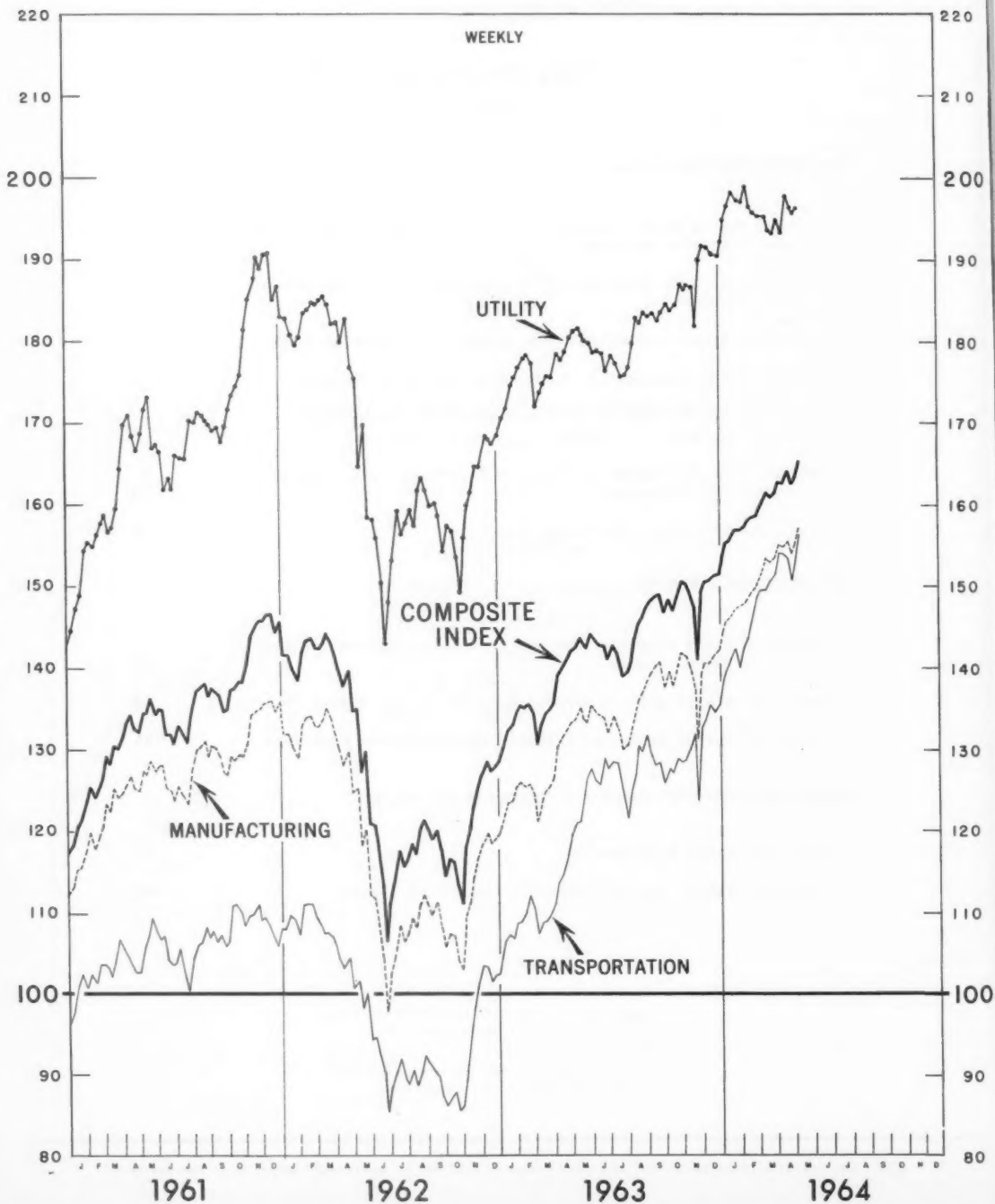
SECURITIES REGISTERED UNDER THE SECURITIES ACT OF 1933

Total Effective Registrations	17
Corporate Issues for Cash Sale for Account of Issuer	18

S.E.C. STOCK PRICE INDEXES

Indexes of 300 Stocks on N.Y.S.E.

1957 - 1959 = 100



S.E.C. INDEXES OF WEEKLY CLOSING PRICES OF 300 COMMON STOCKS ON THE NEW YORK STOCK EXCHANGE

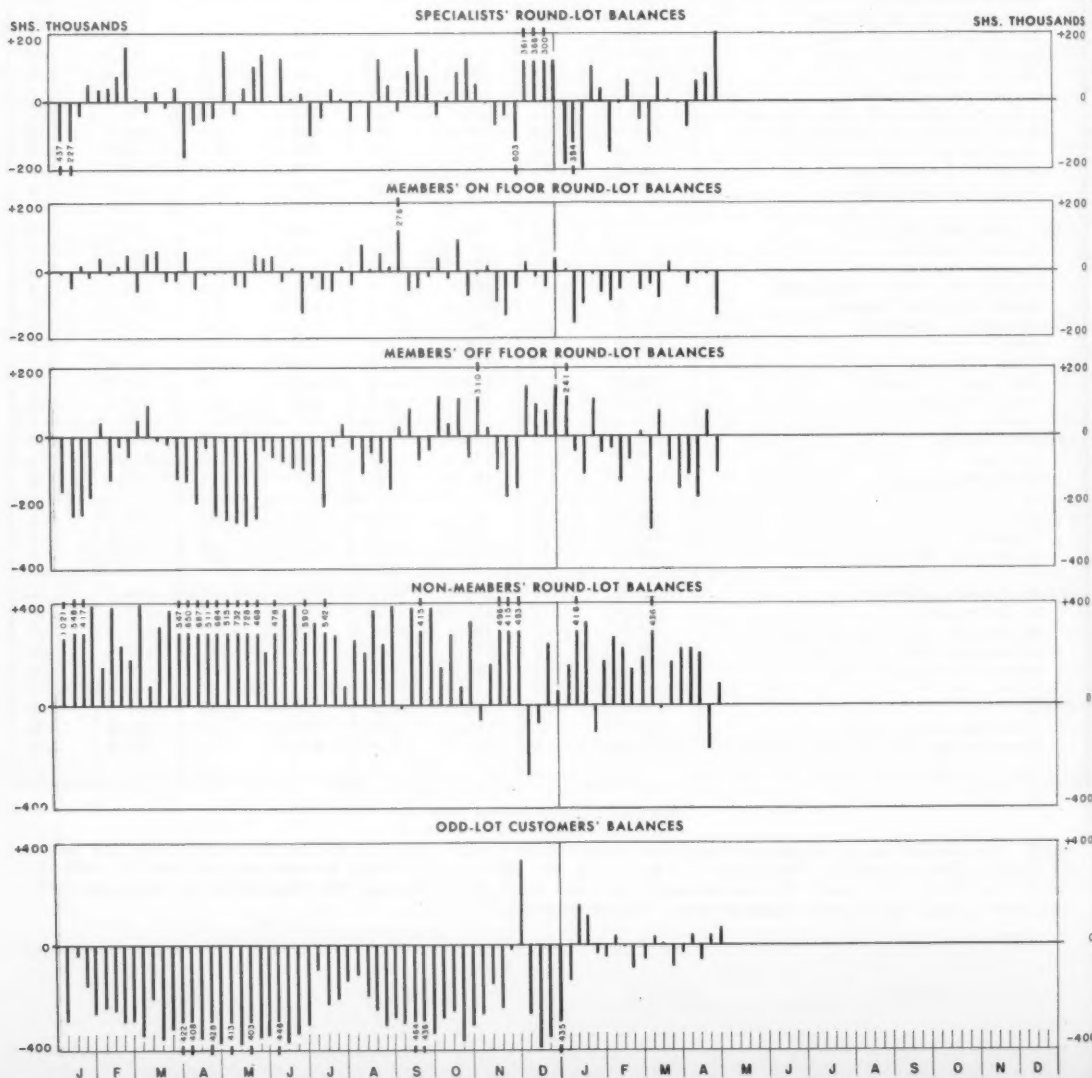
By Industry Groups (1957-59=100)

INDUSTRY	4/17/64		4/24/64		5/1/64		5/8/64	
	Index	% Change	Index	% Change	Index	% Change	Index	% Change
COMPOSITE	164.1	0.9	162.5	-1.0	163.4	0.6	165.3	1.2
MANUFACTURING	155.6	0.5	154.0	-1.0	155.1	0.7	157.1	1.3
Durable Goods Mfg.	152.0	-0.2	150.2	-1.2	151.4	0.8	153.3	1.3
Stone, Clay & Glass Product	108.3	0.4	106.8	-1.4	106.8	0.0	108.4	1.5
Iron & Steel	92.6	0.1	90.3	-2.5	89.4	-1.0	91.1	1.9
Non-Ferrous Metal	113.8	0.4	111.4	-2.1	112.7	1.2	112.9	0.2
Fabricated Metal Product	138.2	-0.9	136.3	-1.4	135.0	-1.0	137.3	1.7
Non-Electrical Ind. Mach.	130.9	1.2	128.9	-1.5	131.6	2.1	130.3	-1.0
Agricultural Machinery	157.8	0.8	154.0	-2.4	154.4	0.3	160.5	4.0
Office Machines	289.6	-2.0	288.1	-0.5	286.3	-0.6	288.6	0.8
Electrical Machinery	120.5	-0.2	118.4	-1.7	116.4	-1.7	116.2	-0.2
Radio, Television & Comm. Equip.	200.5	-2.3	192.5	-4.0	191.7	-0.4	193.0	0.7
Motor Vehicle Manufacturing	189.0	0.4	190.2	0.6	198.0	4.1	202.5	2.3
Motor Vehicle Part & Acc.	141.7	2.2	139.4	-1.6	140.3	0.6	139.8	-0.4
Aircraft & Missiles	85.8	-0.1	81.4	-5.1	79.9	-1.8	80.2	0.4
Scientific Instruments	179.9	1.5	179.0	-0.5	177.1	-1.1	179.7	1.5
Non-Durable Goods Mfg.	159.2	1.1	157.7	-0.9	158.6	0.6	160.8	1.4
Food & Beverage	222.2	1.4	217.6	-2.1	217.5	0.0	221.2	1.7
Tobacco Product	190.9	2.9	187.7	-1.7	181.9	-3.0	183.8	1.0
Textile Mill Prod. & Apparel	202.4	-1.7	200.5	-0.9	198.1	-1.2	201.2	1.6
Paper & Allied Product	143.0	1.1	141.2	-1.3	136.9	-3.0	137.6	0.5
Industrial Chemical	143.8	0.1	142.1	-1.2	141.3	-0.6	144.1	2.0
Drugs	180.9	1.1	178.1	-1.5	176.7	-0.8	177.4	0.4
Other Chemical	173.7	1.0	171.2	-1.4	169.9	-0.8	171.0	0.6
Petroleum Refining	159.1	1.7	158.9	-0.1	162.9	2.5	165.0	1.3
Rubber Product	118.9	-2.7	114.4	-3.8	115.2	0.7	115.9	0.6
TRANSPORTATION	153.7	-0.2	150.8	-1.9	153.4	1.7	156.5	2.0
Railroad	141.9	0.1	141.7	-0.1	143.8	1.5	146.8	2.1
Air Transportation	244.5	-1.7	221.8	-9.3	227.9	2.8	232.0	1.8
UTILITY	198.0	2.4	196.3	-0.9	195.9	-0.2	196.3	0.2
Telecommunication	220.1	3.4	217.1	-1.4	216.7	-0.2	217.1	0.2
Electric & Gas Utility	175.8	1.0	175.4	-0.2	175.1	-0.2	175.4	0.2
TRADE, FINANCE, SERVICE	191.6	1.8	190.1	-0.8	191.5	0.7	194.1	1.4
Retail Trade	212.6	2.2	211.0	-0.8	213.7	1.3	217.4	1.7
Motion Pictures & Broadcast.	225.2	-0.7	225.8	0.3	223.7	-0.9	229.0	2.4
Closed-end Mgmt. Inv. Co.	108.7	1.1	107.2	-1.4	106.3	-0.8	107.4	1.0
Other Finance & Service	142.3	0.9	140.8	-1.1	139.5	-0.9	138.1	-1.0
MINING	153.4	4.1	152.6	-0.5	158.4	3.8	162.5	2.6
Crude Petroleum Production	156.9	1.7	154.4	-1.6	158.1	2.4	162.6	2.8
Other Mining (Metal, Coal, Sulphur)	154.4	11.1	158.0	2.3	169.6	7.3	172.6	1.8

See Explanatory Notes, page 8.

NOTE: The Securities and Exchange Commission announced that after June 1, 1964 it will discontinue its Indexes of Weekly Closing Prices of 300 Common Stocks on the New York Stock Exchange (Statistical Release No. 1968, April 13, 1964). In view of the availability of other stock price indexes, the Commission has concluded that its stock price indexes might appropriately be discontinued.

The graph shows the S.E.C. Index of Stock Prices from 1957 to 1969, with 1957-1959 as the base period (100). The index starts at 100 in 1957, rises to approximately 135 by 1959, and then fluctuates between 140 and 150 until 1967. After 1967, the index rises sharply, reaching approximately 165 by 1969.



1964

ROUND-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

(SHARES)

Trade Date	All Round-lot Sales		Transactions of Specialists except for Odd-lot Accounts in Stocks in Which They are Registered			Transactions for Odd-lot Accounts of Odd-lot Dealers and Specialists		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
1964: March 30	6,333,380	303,390	882,190	816,520	191,130	154,930	129,020	0
31	5,447,790	291,930	688,180	726,640	168,840	139,620	153,410	0
April 1	5,653,700	257,780	768,520	791,570	157,780	132,500	136,010	0
2	6,986,710	320,400	930,460	979,550	216,780	164,150	153,200	0
3	6,134,860	285,580	793,560	824,150	199,370	141,170	164,050	0
Total for Week	30,556,440	1,459,080	4,062,910	4,138,430	933,900	732,370	735,690	0
April 6	6,042,770	281,120	787,270	789,850	186,220	151,770	152,340	0
7	6,041,280	246,930	882,610	813,560	155,630	157,690	165,990	0
8	5,530,910	266,440	775,780	739,650	159,140	139,310	176,310	0
9	5,407,840	231,160	672,770	747,740	122,860	128,610	149,730	0
10	5,119,130	205,730	711,600	679,580	107,310	126,370	135,560	0
Total for Week	28,141,930	1,231,380	3,830,030	3,770,380	731,160	703,750	779,930	0
April 13	5,609,920	234,290	723,610	666,980	104,110	140,630	127,370	0
14	5,411,520	281,070	601,560	662,500	114,900	116,120	141,770	0
15	5,532,930	239,730	693,970	740,310	147,980	128,490	127,190	0
16	5,363,330	250,250	650,230	681,890	122,440	137,590	122,260	0
17	6,159,550	341,970	904,050	740,830	140,960	158,900	145,680	0
Total for Week	28,077,250	1,347,310	3,573,420	3,492,510	630,390	681,730	664,270	0
April 20	5,872,230	399,970	712,040	745,550	183,930	178,550	134,720	0
21	5,951,460	284,450	800,890	682,560	114,430	133,210	152,620	0
22	5,634,190	320,270	718,180	676,940	128,880	118,730	146,780	0
23	6,916,240	380,130	885,620	890,310	141,800	141,550	142,980	0
24	5,866,100	281,160	847,300	767,360	138,880	110,390	152,180	0
Total for Week	30,240,220	1,665,980	3,964,030	3,762,720	707,920	682,430	729,280	0

Trade Date	Other Member Transactions Initiated on the Floor			Other Member Transactions Initiated off the Floor			Transactions for Accounts of Nonmembers		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1964: March 30	104,800	123,700	39,200	264,977	363,230	52,000	4,926,483	4,900,910	21,060
31	119,600	122,120	32,400	271,174	243,550	36,550	4,229,216	4,202,070	54,140
April 1	133,900	130,600	16,600	288,462	287,080	57,260	4,330,318	4,308,440	26,140
2	118,700	109,100	12,600	336,260	334,860	47,600	5,437,140	5,410,000	43,420
3	107,000	131,900	17,400	259,660	304,067	32,600	4,833,470	4,710,693	36,210
Total for Week	584,000	617,420	118,200	1,420,533	1,532,787	226,010	23,756,627	23,532,113	180,970
April 6	96,000	129,700	26,600	270,390	316,020	32,910	4,737,340	4,654,860	35,390
7	122,700	116,500	12,200	304,653	321,580	49,100	4,573,627	4,623,650	30,000
8	150,000	140,500	13,800	336,680	305,113	65,150	4,129,140	4,169,337	28,350
9	94,520	100,520	12,100	249,440	376,620	41,060	4,262,500	4,033,230	55,140
10	92,900	75,500	7,700	275,133	296,693	32,670	3,913,123	3,931,797	58,050
Total for Week	556,120	562,720	72,400	1,436,298	1,616,026	220,890	21,615,732	21,412,874	206,930
April 13	130,500	111,250	15,900	296,690	257,790	39,260	4,318,490	4,446,530	75,020
14	114,320	133,310	25,800	310,020	302,530	54,820	4,269,500	4,171,410	85,550
15	123,700	108,900	17,400	291,690	312,620	43,800	4,295,080	4,243,910	30,550
16	122,300	134,200	33,100	278,486	265,081	41,060	4,174,724	4,159,899	53,650
17	137,460	148,470	38,400	359,370	319,260	55,270	4,599,770	4,805,310	107,340
Total for Week	628,280	636,130	130,600	1,536,256	1,457,281	234,210	21,657,564	21,827,059	352,110
April 20	92,900	179,700	58,700	234,580	335,915	73,480	4,654,160	4,476,345	83,860
21	175,300	158,500	19,300	382,610	309,763	55,960	4,459,650	4,648,017	94,760
22	114,100	133,300	13,400	306,240	342,260	56,760	4,376,940	4,334,910	121,230
23	152,100	184,400	33,400	352,100	417,715	80,400	5,384,870	5,280,835	124,530
24	102,710	111,710	13,200	338,582	318,100	51,230	4,467,118	4,516,750	77,850
Total for Week	637,110	767,610	138,000	1,613,912	1,723,753	317,830	23,342,738	23,256,857	502,230

See Explanatory Notes, page 8.

ODD-LOT TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

Trade Date	Purchase by Customers from Odd-lot Dealers and Specialists		Sales by Customers to Odd-lot Dealers and Specialists		Short Sales by Customers	
	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)
1964: March 30	575,675	31,614,243	540,272	26,724,513	2,743	192,224
31	483,255	25,803,476	486,214	23,395,543	5,665	415,367
April 1	444,836	23,651,655	452,928	21,445,629	4,836	300,254
2	525,541	27,628,998	508,695	24,021,004	4,916	328,525
3	508,061	27,606,945	509,264	23,938,393	3,747	257,849
Total for Week	2,537,368	136,305,317	2,497,373	119,525,082	21,907	1,494,219
1964: April 6	565,473	31,457,114	549,914	28,228,730	4,703	367,693
7	489,993	27,332,951	517,039	26,643,756	4,585	401,813
8	438,680	24,142,332	472,148	22,855,285	3,417	252,733
9	424,618	22,663,427	434,063	20,543,377	2,837	204,522
10	408,302	23,990,544	410,741	20,183,523	2,535	232,909
Total for Week	2,327,066	129,586,368	2,383,905	118,454,671	18,077	1,459,670
1964: April 13	468,202	25,101,208	465,466	22,528,916	2,696	169,554
14	414,070	21,224,454	419,146	19,604,324	2,433	172,964
15	425,113	22,838,723	424,874	20,736,739	2,971	204,423
16	442,597	24,215,015	434,460	21,394,997	3,120	173,373
17	510,145	29,376,324	476,661	23,301,138	8,165	420,694
Total for Week	2,260,127	122,755,724	2,220,607	107,566,114	19,385	1,141,008
1964: April 20	555,811	30,675,359	486,112	23,150,477	4,027	211,888
21	485,664	26,197,803	461,641	21,263,943	4,700	265,425
22	421,283	22,225,420	446,240	22,328,750	6,378	291,025
23	505,478	25,898,869	495,177	24,120,921	7,811	431,662
24	428,088	23,033,932	438,176	21,397,688	6,689	464,292
Total for Week	2,396,324	128,031,383	2,327,346	112,261,779	29,605	1,664,292

See Explanatory Notes, page 8.

ROUND-LOT AND ODD-LOT STOCK TRANSACTIONS ON THE AMERICAN STOCK EXCHANGE

(Shares)

Trade Date	All Round-lot Sales		Round-lot Transactions of Specialists in Stocks in Which They are Registered			Other Member Round-lot Transactions Initiated on the Floor		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
1964: March 30	1,567,180	73,860	174,900	156,995	24,800	20,200	26,900	4,700
31	1,432,500	68,760	158,640	146,400	15,000	29,100	33,400	10,300
April 1	1,536,185	72,920	136,435	164,735	26,725	30,100	33,700	11,100
2	2,351,375	141,750	216,125	216,935	49,000	45,000	56,600	22,200
3	2,841,090	227,020	249,875	250,610	42,810	60,250	59,600	23,600
Total for Week	9,726,330	584,310	935,975	935,675	158,335	184,650	210,200	71,900
April 6	2,319,695	119,875	194,600	211,790	48,385	27,400	31,400	6,100
7	1,666,745	78,750	174,665	194,185	34,700	18,500	19,100	3,000
8	1,528,905	73,160	164,630	166,840	23,800	22,900	15,900	3,600
9	1,413,270	58,810	148,515	160,630	17,450	18,800	15,600	2,000
10	1,418,245	55,310	133,095	156,995	21,300	19,500	19,300	1,600
Total for Week	8,346,260	385,885	815,505	890,440	145,635	107,100	101,300	16,300
April 13	1,364,480	47,400	143,225	151,955	22,700	15,500	15,800	900
14	1,387,315	47,000	156,780	148,310	16,900	18,600	23,300	1,800
15	1,580,615	65,720	158,975	169,690	30,820	31,100	28,400	5,400
16	1,472,840	81,500	162,585	182,535	35,000	26,500	19,300	9,900
17	1,672,550	98,035	200,210	184,130	40,825	24,850	33,200	9,600
Total for Week	7,477,800	339,655	821,775	836,620	146,245	116,550	120,000	23,600
April 20	1,810,195	98,475	196,320	187,430	39,075	24,500	19,400	4,600
21	1,667,055	68,125	160,185	175,245	23,400	22,100	30,300	2,100
22	1,551,425	59,265	157,750	181,270	22,625	20,800	24,400	3,700
23	1,872,170	124,195	200,840	208,240	43,225	33,100	22,600	3,600
24	1,608,755	65,830	210,060	195,710	20,800	26,200	29,700	900
Total for Week	8,509,600	415,890	925,155	947,895	149,125	126,700	126,400	14,900

Trade Date	Other Member Round-lot Transactions Initiated off the Floor			Round-lot Transactions for Accounts of Nonmembers			Odd-lot Customers' Transactions		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1964: March 30	76,665	94,795	15,170	1,295,415	1,288,490	29,190	75,892	72,844	757
31	81,810	73,400	16,760	1,162,950	1,179,300	26,700	63,421	59,686	887
April 1	137,325	101,430	21,020	1,230,325	1,234,320	14,075	64,955	53,067	902
2	125,895	217,440	22,920	1,964,355	1,860,400	47,630	81,018	65,727	1,070
3	138,175	261,550	39,700	2,392,790	2,269,330	120,910	88,041	88,412	300
Total for Week	559,870	748,615	115,570	6,045,835	7,831,840	238,505	373,327	339,736	3,916
April 6	108,145	222,535	22,200	1,989,550	1,853,970	43,190	79,402	74,648	409
7	84,010	122,890	12,800	1,389,570	1,330,570	28,250	61,318	68,693	351
8	78,005	88,670	12,440	1,263,370	1,257,495	33,300	51,668	60,781	816
9	89,670	94,020	14,300	1,156,285	1,143,020	25,060	56,326	65,825	1,063
10	79,470	95,630	13,960	1,186,180	1,146,320	18,450	54,152	62,352	353
Total for Week	439,300	623,745	75,700	6,984,955	6,731,375	148,250	302,866	332,299	2,992
April 13	58,200	79,220	6,500	1,147,555	1,117,505	17,300	52,044	60,645	250
14	51,430	61,400	5,100	1,160,505	1,154,305	23,200	46,450	60,880	100
15	84,155	96,200	7,700	1,306,385	1,286,325	21,800	52,816	57,310	330
16	95,110	87,780	14,000	1,188,645	1,183,225	26,600	47,701	59,481	239
17	84,250	126,775	24,700	1,363,240	1,328,445	22,910	54,005	63,469	340
Total for Week	373,145	451,375	58,000	6,166,330	6,069,805	111,810	253,016	301,785	1,259
April 20	82,725	124,570	14,800	1,506,650	1,478,795	40,000	70,742	73,902	1,372
21	101,210	128,170	12,100	1,383,560	1,333,340	30,525	49,203	62,406	599
22	106,285	92,890	14,300	1,266,590	1,252,865	18,640	52,398	63,017	257
23	85,055	160,010	43,100	1,553,175	1,481,320	34,270	58,558	70,388	1,174
24	96,115	141,830	19,200	1,276,380	1,241,515	24,930	63,211	72,556	2,054
Total for Week	471,390	647,470	103,500	6,986,355	6,787,835	148,365	294,112	342,269	5,456

See Explanatory Notes, page 8.

EXPLANATORY NOTES

Securities Exchanges

SEC Indexes of Weekly Closing Stock Prices

Each of the SEC stock price indexes is a weighted index of weekly closing prices of selected common stocks on the New York Stock Exchange related to the average weekly closing prices of such stocks in the years 1957-1959. The weights used are the numbers of shares outstanding. Base values are adjusted for changes in outstanding shares whenever necessary. The groups represented include all industries which accounted for at least one percent of either the volume or value of common stock trading on the New York Stock Exchange in 1959. The stocks chosen within each group give a coverage of at least 60% of volume and value of trading in the stocks of each industry in 1959. A more detailed explanation of the methods of computation and a list of stocks in the present series may be obtained upon request. Back data by weeks since January 1939 are also available, as well as monthly and annual averages of the weekly data for major groups.

Round-lot and Odd-lot Stock Transactions

Total round-lot sales reported in these tables include all stock sales effected in round-lots, but they exclude transactions in rights and warrants. Round-lot transactions are transactions in the unit of trading or multiples thereof; odd-lot transactions are those involving a number of shares less than the unit of trading. On the New York Stock Exchange, the unit of trading for most stocks is 100 shares, while some less active stocks have a 10-share unit. On the American Stock Exchange, the unit of trading for a given issue may be 100 shares, 50 shares, 25 shares, or 10 shares. All sales totals in these tables include short sales. Short sales include only those short sales which are restricted under the rules; "exempt" short sales are not included. The term "members" includes regular and associate exchange members, exchange member firms, general, special and limited partners in member firms, and voting and non-voting stockholders in member corporations.

Total round-lot sales effected on the New York Stock Exchange are consistently larger than the round-lot volume reported on the ticker of that exchange, inasmuch as the ticker or "reported" volume fails to include certain types of round-lot transactions ordinarily amounting to from 5 to 10 percent of round-lot sales on that exchange.

Total round-lot sales on the American Stock Exchange differ from the round-lot volume on that exchange reported on the ticker because the ticker or "reported" volume includes the round-lot sales of rights and warrants and fails to include certain classes of round-lot stock transactions.

On the New York Stock Exchange, the transactions of specialists in the stocks in which they are registered include all round-lot transactions in an issue by a member for his own account or his firm's account while the member was acting as specialist in that issue. Transactions for the odd-lot account are excluded, as are transactions for the member's account in issues other than those in which he was acting as specialist. For specialists who also act as odd-lot dealers in certain issues, round lot trades for odd-lot accounts are included with round-lot trades of odd-lot dealers in the succeeding item. To obtain total-activity data for odd-lot dealers, it is necessary to combine the odd-lot figures and the odd-lot dealers' round lot figures from the two New York Stock Exchange tables.

On the American Stock Exchange, round-lot transactions of specialists in stocks in which they are registered are not directly comparable with the round-lot trades of specialists on the New York Stock Exchange, since on the American Stock Exchange odd-lot transactions are handled solely by specialists, and the round-lot transactions of specialists resulting from such odd-lot transactions are not segregated from the specialists' other round-lot trades.

MARKET VALUE AND VOLUME OF SALES EFFECTED ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES

October 1963 - March 1964

	TOTAL MARKET VALUE (Dollars)	STOCKS		BONDS		RIGHTS AND WARRANTS	
		Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Principal Amount (Dollars)	Market Value (Dollars)	Number of Units
1963: October	R7,189,631,829	R7,069,357,412	R184,210,613	131,469,192	121,298,243	8,805,225	6,627,300
November	R6,177,186,871	R6,002,559,927	R149,362,336	162,766,572	158,364,617	11,860,372	2,695,271
December	R6,494,623,068	R6,156,331,799	R168,801,807	322,406,039	240,582,935	15,885,230	3,322,531
1964: January	7,963,667,419	7,649,452,593	199,704,059	286,793,648	253,709,322	27,421,178	17,408,009
February	5,567,011,848	5,317,398,056	140,142,065	230,973,626	213,651,147	18,640,166	4,606,405
March	6,725,750,253	6,401,268,471	185,060,871	253,061,496	240,930,675	71,420,286	26,359,465

BREAKDOWN OF MARCH 1964 DATA BY EXCHANGES

All Registered Exchanges	6,725,750,253	6,401,268,471	185,060,871	253,061,496	240,930,675	71,420,286	26,359,465
American Stock Exchange	595,384,081	569,448,062	33,216,122	8,427,178	8,024,800	17,508,841	1,305,086
Boston Stock Exchange	26,771,917	26,386,188	524,140	0	0	385,729	183,561
Chicago Board of Trade	0	0	0	0	0	0	0
Cincinnati Stock Exchange	3,525,931	3,516,668	67,512	3,402	4,475	5,881	2,816
Detroit Stock Exchange	41,146,515	41,091,533	1,043,398	0	0	54,982	26,888
Midwest Stock Exchange	199,194,030	197,457,414	4,514,007	0	0	1,736,616	815,792
National Stock Exchange	20,842	20,842	22,796	0	0	0	0
New York Stock Exchange	5,615,446,559	5,324,533,201	136,737,230	244,057,188	232,298,300	46,856,170	22,169,102
Pacific Coast Stock Exchange	161,043,101	158,398,195	4,998,734	11,103	11,000	2,633,803	835,274
Phila-Balt-Wash Stock Exchange	75,126,017	72,325,128	1,924,308	562,625	592,100	2,238,264	1,040,946
Pittsburgh Stock Exchange	7,069,979	7,069,979	147,071	0	0	0	0
Salt Lake Stock Exchange	292,477	292,477	627,051	0	0	0	0
San Francisco Mining Exchange	15,407	15,407	314,610	0	0	0	0
Spokane Stock Exchange	713,397	713,397	923,892	0	0	0	0

ALL EXEMPTED EXCHANGES PAST 6 MONTHS

1963: October	1,757,686	1,700,726	153,500	282	300	56,678	248,985
November	780,334	778,403	49,191	0	0	1,931	760
December	1,113,374	1,113,059	68,543	315	300	0	0
1964: January	1,547,880	1,547,800	85,828	0	0	0	0
February	1,219,660	1,218,660	89,290	1,000	1,000	0	0
March	1,759,175	1,759,175	85,226	0	0	0	0

BREAKDOWN OF MARCH 1964 DATA BY EXCHANGES

All Exempted Exchanges	1,759,175	1,759,175	85,226	0	0	0	0
Colo. Springs Stock Exchange	4,525	4,525	19,914	0	0	0	0
Honolulu Stock Exchange	1,609,974	1,609,974	62,300	0	0	0	0
Richmond Stock Exchange	123,111	123,111	2,367	0	0	0	0
Wheeling Stock Exchange	21,565	21,565	645	0	0	0	0

NOTE: Data on the value and volume of securities sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934. They include all securities sales effected on exchanges except sales of bonds of the United States Government which are not subject to the fee. The data cover odd-lot as well as round-lot transactions. Reports of most exchanges for a given month cover transactions cleared during the calendar month; clearances occur for the most part on the fourth day after that on which the trade actually was effected.

BLOCK DISTRIBUTIONS OF STOCKS ^{1/} **THREE MONTHS ENDING MARCH 31, 1964**

	Distribution		Number of Shares		Offering Price Per Share (Dollars)	Value of Shares Sold (Dollars)	Type of Vendor
	Began	Ended	In Original Offer	Sold			
<u>SPECIAL OFFERINGS</u>	THERE WERE NO SPECIAL OFFERINGS DURING THE FIRST QUARTER 1964						
<u>EXCHANGE DISTRIBUTIONS</u>							
<u>NEW YORK STOCK EXCHANGE</u>							
*The Manhattan Shirt Co.	12-17	12-18	18,000	17,900	26.125	467,638	Fund
*Interstate Power Co.	12-19	12-20	18,946	16,246	25.50	414,273	Ins. Co.
*Hart, Schaffner & Marx	12-23	12-30	11,000	9,182	39.83 AV.	365,689	Estate
G. D. Searle & Co.	1-6	1-6	44,040	44,040	77.75	3,424,110	Bank
Rexall Drug & Chemical Co.	1-6	1-7	80,269	78,269	39.375	3,081,842	Bank
The Perkin-Elmer Corp.	1-8	1-9	20,000	18,000	46.65 AV.	839,650	Ins. Cos.
American Natural Gas Co.	1-9	1-9	14,494	14,194	43.125	612,116	Bank
Western Bancorporation	1-9	1-9	44,892	40,892	33.125	1,645,903	Bank
Plough Inc.	1-13	1-13	50,000	46,000	33.125	1,523,750	Trustees
Addressograph-Multigraph Corp.	1-16	1-16	64,158	64,158	56.25	3,608,888	Bank
Amerace Corporation	1-20	1-21	30,000	10,200	21.625	220,575	Individual
The Maytag Company	1-23	1-23	15,000	15,000	35.625	534,375	Bank
Chas. Pfizer & Co., Inc.	1-27	1-29	120,550	107,700	49.99 AV.	5,384,113	Bank
Bristol-Myers Co.	1-29	2-6	60,000	45,700	66.47 AV.	3,037,725	Ins. Cos.
Scott Paper Co.	2-5	2-5	28,500	28,500	38.50	1,097,250	Bank
Scott Paper Co.	2-6	2-6	7,500	7,200	38.50	277,200	Bank
Sealright-Oswego Falls Corp.	2-13	2-13	17,733	17,733	26.25	465,491	Ins. Co.
Standard Oil Co. of California	2-25	2-25	51,000	51,000	61.625	3,142,875	Fund
Brown Shoe Co., Inc.	3-5	3-6	10,000	10,000	90.25	902,500	Estate
Weyerhaeuser Company	3-9	3-10	150,000	150,000	36.625	5,493,750	Estate
J. C. Penney Company	3-28	3-26	50,000	40,000	51.00	2,040,000	Foundation
<u>AMERICAN STOCK EXCHANGE</u>							
Macke Vending Co.	1-15	1-16	2,400	1,500	19.50	29,250	Company
<u>MIDWEST STOCK EXCHANGE</u>							
Allen Electric & Equipment Co.	2-6	2-6	10,000	10,000	12.625	126,250	Individual
<u>TOTAL EXCHANGE DISTRIBUTIONS</u>			918,482	843,414		38,735,213	
<u>SECONDARY DISTRIBUTIONS</u>							
<u>NEW YORK STOCK EXCHANGE</u>							
*The Green Shoe Manufacturing Company	10-28	10-28	23,800	24,300	24.00	5,832,000	Fund
*Ford Motor Company	11-20	11-21	4,000,000	4,190,360	50.50	211,613,180	Foundation
*Pittsburgh Plate Glass Company	12-23	12-24	64,333	65,734	57.625	3,787,922	Bank
Western Union Telegraph Co.	1-2	1-2	43,000	43,010	32.25	1,387,073	Fund
Archer-Daniels-Midland Company	1-6	1-6	22,888	24,643	39.125	964,157	Bank
Genesco, Inc.	1-6	1-9	100,000	57,552	38.25	2,201,364	Fund
Echlin Manufacturing Co.	1-7	1-8	56,000	62,615	13.25	829,649	Trustee
Campbell Soup Company	1-9	1-9	44,290	46,250	118.00	5,457,500	Bank
Texas Gas Transmission Corp.	1-15	1-16	52,150	52,150	42.625	2,222,894	Bank
Kimberly-Clark Corp.	1-20	1-20	40,000	42,000	66.75	2,803,500	Estate
Purac Corp. Ltd.	1-27	1-29	100,000	102,985	29.125	2,999,438	Estate
Sterling Drug, Inc.	1-28	1-28	89,400	109,700	31.875	3,496,688	Fund
General Motors Corp.	1-29	1-30	3,916,223	3,955,563	78.375	310,017,250	Stockholders
Koppers Company, Inc.	1-29	1-30	100,000	103,129	39.75	4,099,378	Investment Co.
Bobbie Brooks, Inc.	2-4	2-6	108,000	125,000	23.25	2,906,250	Various
Distillers Corporation-Seagrams Limited	2-7	2-11	72,500	77,900	48.875	3,807,363	Fund
The Commercial Credit Company	2-10	2-10	100,000	103,900	40.75	4,233,925	Fund
Hiram Walker-Gooderham & Worts, Ltd.	2-10	2-10	20,000	21,600	58.375	1,260,900	Fund
Ditco Wayne Corp.	2-10	2-12	47,000	49,580	28.00	1,388,240	Stockholders
The Maytag Company	2-18	2-18	40,000	41,600	35.75	1,487,200	Estate
National Lead Company	2-26	2-26	83,000	85,297	68.125	5,810,858	Fund
Berman Leasing Co.	2-27	2-27	29,000	30,300	19.00	575,700	Fund
American Potash & Chemical Corp.	3-2	3-2	70,000	78,100	33.375	2,606,588	Fund
American Metal Climax, Inc.	3-9	3-11	48,000	48,065	42.875	2,060,787	Fund
Wallace & Tiernan, Inc.	3-10	3-10	60,996	72,444	27.25	1,974,099	Fund
National Steel Corporation	3-10	3-17	600,000	615,635	52.375	32,243,883	Company
Consolidation Coal Company	3-12	3-18	300,000	308,800	55.50	17,138,400	Company
Jim Walter Corporation	3-13	3-13	50,000	50,000	30.375	1,518,750	Estate
Briggs & Stratton Corporation	3-16	3-17	66,500	68,600	41.00	2,812,600	Estate
Consolidated Foods Corporation	3-17	3-17	28,361	32,114	47.50	1,525,415	Company
Pennsalt Chemicals Corporation	3-17	3-18	48,300	53,100	42.50	2,256,750	Fund
Max Factor & Co. Class A	3-24	3-31	500,000	519,504	40.50	21,039,912	Stockholders
<u>AMERICAN STOCK EXCHANGE</u>							
Ipeco Hospital Supply Corp.	1-14	1-15	200,000	207,800	16.25	3,376,750	Stockholders
Livingston Oil Company	1-21	1-23	700,000	837,965	16.00	13,407,440	Various
Supermarkets Operating Co.	1-30	2-5	70,250	80,505	21.50	1,730,858	Stockholders
Zale Jewelry Company, Inc.	2-4	2-11	151,136	159,180	20.50	3,263,190	Stockholders
The Paddington Corporation	2-10	2-11	15,263	16,463	39.375	648,231	Fund
Park Electrochemical Corp.	2-26	2-27	200,000	211,125	13.00	2,744,641	Stockholders
Glory Knitting Mills, Inc.	3-3	3-6	180,000	187,408	13.00	2,436,304	Stockholders
Kinney Service Corporation	3-10	3-11	300,000	309,270	18.00	5,566,860	Stockholders
<u>TOTAL SECONDARY DISTRIBUTIONS</u>			12,740,390	13,271,246		696,926,887	
<u>TOTAL - BLOCK DISTRIBUTIONS</u>			13,658,872	14,114,660		735,662,100	

^{1/} Capital stock unless otherwise indicated.

See Explanatory Notes, page 11.

* Late report.

EXPLANATORY NOTES

Block Distributions

Rule 10b-2 under the Securities Exchange Act of 1934, in substance, prohibits any person participating or interested in the distribution of a security from paying any other person for soliciting or inducing a third person to buy the security on a national securities exchange. This rule is an antimanipulative rule adopted under Section 10(b) of the Act which makes it unlawful for any person to use any manipulative device or contrivance in contravention of Commission rules prescribed in the public interest or for protection of investors. Paragraph (d) of the rule provides an exemption from its prohibitions where compensation is paid pursuant to the terms of a plan, filed by a national securities exchange and declared effective by the Commission, authorizing the payment of such compensation in connection with the distribution. At the present time two types of plans are in effect to permit a block of securities to be distributed through the facilities of a national securities exchange when it has been determined that the regular market on the floor of the exchange cannot absorb the particular block within a reasonable time and at a reasonable price or prices. These plans have been designated the "Special Offering Plan," essentially a fixed price offering based on the market price, and "Exchange Distribution Plan," which is a distribution "at the market." Both plans contemplate that orders will be solicited off the floor but executed on the floor. Each of such plans contains certain antimanipulative controls and requires specific disclosures concerning the distribution to be made to prospective purchasers.

Since 1942 "Special Offerings" have been permitted on the American, Boston, Cincinnati, Detroit, Midwest, New York, Pacific Coast (formerly the Los Angeles and San Francisco Stock Exchanges), and Philadelphia-Baltimore-Washington Stock Exchanges under plans submitted by these exchanges and declared effective by the Commission.

"Exchange Distributions" are permitted on the American, Midwest, New York and Pacific Coast Stock Exchanges. The plans which are in effect are similar to that plan which initially became operative on the New York Stock Exchange in 1953.

In addition to these two methods of distributing large blocks of securities on stock exchanges, a third method is commonly employed whereby blocks of listed securities may be distributed to the public over-the-counter. This method, known as a "Secondary Distribution," takes place when it has been determined that it would not be possible or in the best interest of the various parties involved to sell the shares on the exchange in the regular way or by employing either the "Special Offering" or "Exchange Distribution" technique. "Secondary Distributions" generally take place after the close of exchange trading at a price which usually is at or about the most recent price registered on the exchange. It is generally the practice of exchanges to require members to obtain the approval of the exchange before participating in a "Secondary Distribution" of an exchange issue. Included in the table are only "Secondary Distributions" of exchange issues in which the exchange has permitted the members to participate.

SECURITIES OFFERINGS

ESTIMATED GROSS PROCEEDS FROM NEW SECURITIES OFFERED FOR CASH IN THE UNITED STATES

(Amounts in Thousands of Dollars)

	1962 1/	1963	1963 Jan.-Mar.	1964 Jan.-Mar.	1964		
					Jan. 1/	Feb. 1/	Mar.
ALL OFFERINGS.....	29,956,043	31,616,257	7,703,898	6,624,546	2,481,622	2,021,741	2,121,183
Corporate.....	10,704,562	12,236,646	2,700,394	2,499,315	984,792	709,557	804,966
Non-corporate.....	19,251,482	19,379,611	5,003,503	4,125,232	1,496,830	1,312,185	1,316,217

Corporate Offerings, By Industry

Manufacturing.....	3,249,364	3,543,191	1,000,960	458,384	165,712	127,708	164,965
Extractive	208,927	214,132	52,465	94,923	54,100	10,431	30,392
Electric, gas and water.....	2,825,367	2,668,319	489,079	493,185	137,098	161,355	194,732
Railroad.....	225,529	431,268	86,674	88,721	30,170	34,717	23,835
Other transportation.....	340,809	533,269	186,623	202,783	69,704	125,931	7,147
Communication.....	1,302,528	1,094,423	242,082	278,946	159,035	84,353	35,557
Financial and real estate (ex- cluding investment companies)...	1,892,608	3,119,757	498,291	777,222	335,218	112,719	329,285
Commercial and other.....	659,429	632,287	144,221	105,150	33,754	52,343	19,052
Memorandum: Foreign corporate issues included above.....	510,851	717,861	127,930	29,330	5,250	16,080	8,000

Corporate Offerings, By Type of Offering

Public.....	6,064,172	5,823,354	1,346,242	1,244,716	439,036	360,564	445,117
Registered under 1933 Act.....	5,543,601	5,070,060	1,224,874	1,024,171	404,331	304,205	315,634
Unregistered.....	520,571	753,294	121,368	220,546	34,704	56,358	129,483
Railroad.....	216,044	381,199	74,874	84,083	27,531	32,717	23,835
Issues \$100,000 - \$300,000 in size	126,865	58,112	12,166	9,600	4,276	2,479	2,844
Other.....	177,662	313,983	34,329	126,862	2,897	21,162	102,803
Private.....	4,640,389	6,413,292	1,354,152	1,254,598	545,757	348,993	359,849

Non-Corporate Offerings, By Type of Issuer

United States Government (in- cluding issues guaranteed).....	8,590,216	7,213,142	1,594,906	1,286,174	474,327	412,739	399,108
Federal agency (issues not guaranteed).....	1,187,786	1,168,325	148,000	0	0	0	0
State and municipal.....	8,558,201	10,106,663	2,798,096	2,660,724	1,006,491	810,179	844,054
Foreign government	553,427	771,978	441,285	100,018	3,550	77,125	19,343
International.....	180,339	0	0	54,433	0	4,433	50,000
Non-profit institutions.....	181,513	119,502	21,217	23,883	12,462	7,709	3,712

1/ Revised

See Explanatory Notes, page 16.

SECURITIES OFFERINGS

NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE
UNITED STATES BY TYPE OF ISSUER AND TYPE OF SECURITY

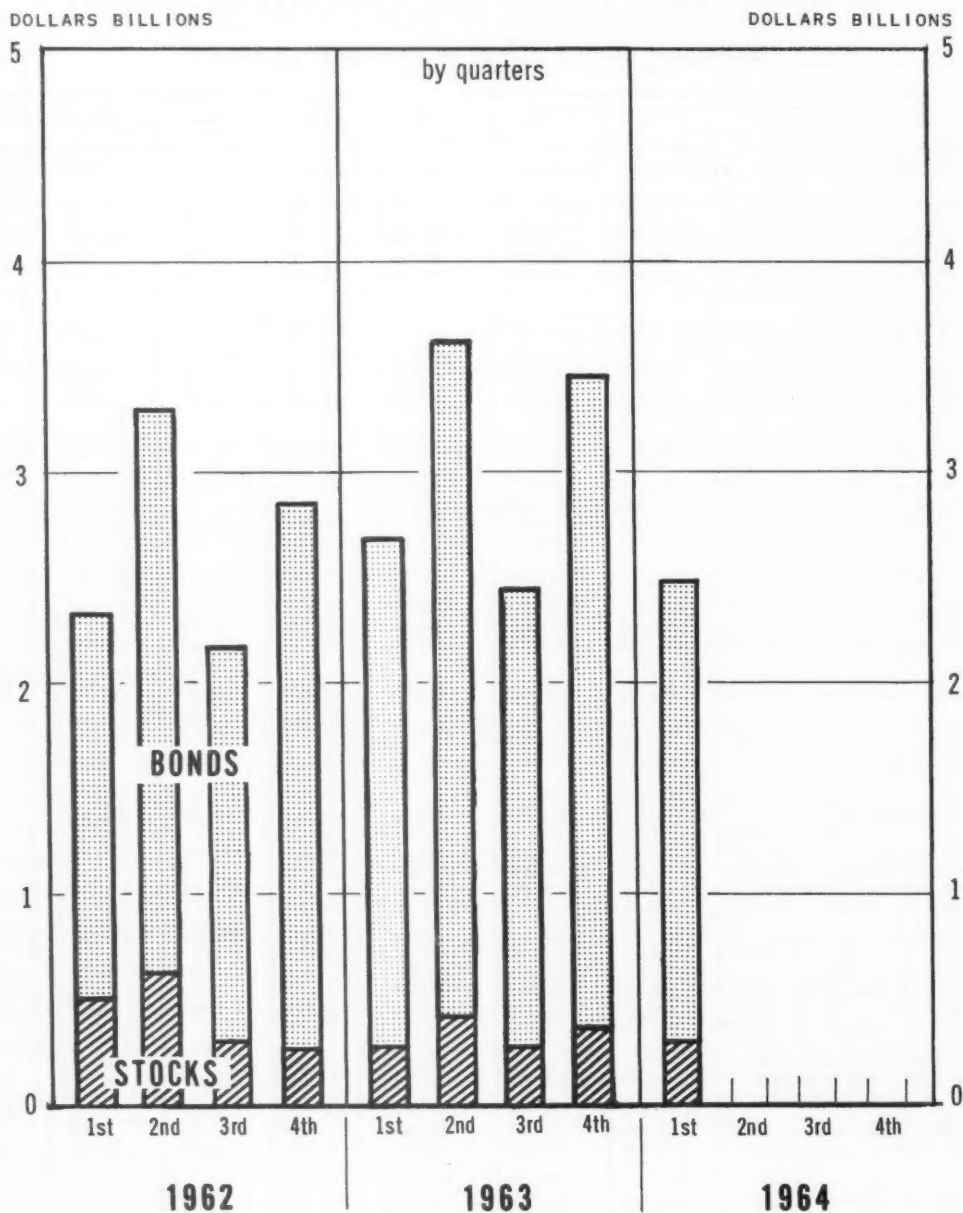
(Estimated Gross Proceeds in Thousands of Dollars)

	1962 1/	1963	1963 Jan.-Mar.	1964 Jan.-Mar.	1964		
					Jan. 1/	Feb. 1/	Mar.
Total corporate.....	10,704,562	12,236,646	2,700,394	2,499,315	984,792	709,557	804,966
Bonds.....	8,969,093	10,872,326	2,413,837	2,198,937	863,365	621,256	714,317
Publicly offered.....	4,440,471	4,713,952	1,107,672	978,400	337,808	279,222	361,369
Privately offered.....	4,528,623	6,158,374	1,306,165	1,220,538	525,557	342,034	352,947
Preferred stock.....	421,877	342,037	64,866	37,950	26,700	7,900	3,350
Common stock.....	1,313,591	1,022,283	221,692	262,427	94,728	80,401	87,299
Manufacturing.....	3,249,364	3,543,191	1,000,960	458,384	165,712	127,708	164,965
Bonds.....	2,847,208	3,224,519	917,768	423,750	148,875	115,791	159,084
Preferred stock.....	45,047	47,369	20,641	6,000	500	5,000	500
Common stock.....	357,109	271,304	62,551	28,634	16,337	6,917	5,380
Extractive	208,927	214,132	52,465	94,923	54,100	10,431	30,392
Bonds.....	139,112	145,329	28,971	50,868	30,200	4,561	16,107
Preferred stock.....	1,950	300	0	0	0	0	0
Common stock.....	67,865	68,503	23,494	44,056	23,900	5,870	14,286
Electric, gas and water.....	2,825,367	2,668,319	489,079	493,185	137,098	161,355	194,732
Bonds.....	2,271,627	2,249,236	431,838	394,572	86,145	133,283	175,145
Preferred stock.....	303,518	201,181	33,744	27,500	25,500	0	2,000
Common stock.....	250,222	217,903	23,496	71,113	25,453	28,072	17,588
Railroad.....	225,529	431,268	86,674	88,721	30,170	34,717	23,835
Bonds.....	225,529	431,268	86,674	88,721	30,170	34,717	23,835
Preferred stock.....	0	0	0	0	0	0	0
Common stock.....	0	0	0	0	0	0	0
Other transportation.....	340,809	533,269	186,623	202,783	69,704	125,931	7,147
Bonds.....	326,066	523,826	184,013	202,488	69,704	125,931	6,852
Preferred stock.....	550	0	0	0	0	0	0
Common stock.....	14,193	9,442	2,610	295	0	0	295
Communication.....	1,302,528	1,094,423	242,082	278,946	159,035	84,353	35,557
Bonds.....	1,259,771	942,438	236,341	251,919	157,595	84,225	10,099
Preferred stock.....	16,730	58,788	4,997	0	0	0	0
Common stock.....	26,027	93,198	744	27,027	1,441	128	25,458
Financial and real estate (ex- cluding investment companies)...	1,892,608	3,119,757	498,291	777,222	335,218	112,719	329,285
Bonds.....	1,431,488	2,810,399	401,641	701,691	312,439	83,984	305,267
Preferred stock.....	43,265	19,128	1,408	2,250	700	700	850
Common stock.....	417,855	290,229	95,243	73,281	22,079	28,034	23,168
Commercial and other.....	659,429	632,287	144,221	105,150	33,754	52,343	19,052
Bonds.....	468,291	545,311	126,590	84,928	28,236	38,765	17,927
Preferred stock.....	10,818	15,272	4,076	2,200	0	2,200	0
Common stock.....	180,320	71,704	13,555	18,021	5,518	11,378	1,125

1/ Revised

See Explanatory Notes, page 16.

NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES



SECURITIES OFFERINGS

PROPOSED USES OF ESTIMATED NET PROCEEDS FROM CORPORATE OFFERINGS

(Amounts in thousands of Dollars)

	1962 1/	1963	1963 Jan.-Mar.	1964 Jan.-Mar.	1964		
					Jan.- 1/	Feb. 1/	Mar.
All corporate offerings.....	10,500,860	12,080,967	2,664,737	2,469,639	972,300	701,584	795,754
New money.....	8,240,013	8,992,659	2,066,553	2,044,186	844,622	522,719	676,844
Plant and equipment.....	5,651,790	5,404,615	1,453,003	1,143,037	472,622	329,622	340,793
Working capital.....	2,588,223	3,588,044	613,550	901,148	372,001	193,097	336,051
Retirements of securities.....	754,104	1,527,537	313,580	101,050	42,585	16,515	41,949
Other purposes.....	1,506,743	1,560,770	284,604	324,404	85,093	162,350	76,960
Manufacturing.....	3,186,185	3,502,721	988,648	452,201	163,218	125,625	163,361
New money.....	2,129,725	2,596,280	787,989	363,888	130,087	107,868	125,933
Plant and equipment.....	1,142,471	1,446,368	538,729	203,115	79,978	34,726	88,411
Working capital.....	987,254	1,149,912	249,260	160,773	50,109	73,142	37,522
Retirements of securities.....	227,854	190,288	41,515	34,375	14,214	2,753	17,408
Other purposes.....	828,607	716,153	159,144	53,938	18,914	15,004	20,019
Extractive.....	204,192	209,269	51,631	93,363	53,063	10,260	30,040
New money.....	185,302	158,408	31,720	54,315	22,749	9,813	21,753
Plant and equipment.....	102,745	89,640	6,294	22,960	10,686	4,405	7,868
Working capital.....	82,557	68,768	25,426	31,355	12,063	5,408	13,884
Retirements of securities.....	4,914	819	615	0	0	0	0
Other purposes.....	13,975	50,042	19,296	39,048	30,314	447	8,287
Electric, gas and water.....	2,785,657	2,633,988	481,395	487,070	135,006	159,477	192,587
New money.....	2,172,965	1,911,668	325,612	435,413	107,754	154,451	173,209
Plant and equipment.....	2,129,809	1,839,944	276,273	434,663	107,573	154,434	172,657
Working capital.....	43,156	71,724	49,339	750	181	17	552
Retirements of securities.....	444,202	698,599	155,238	48,591	25,912	4,278	18,400
Other purposes.....	168,491	23,721	546	3,066	1,341	748	978
Railroad.....	223,293	427,299	86,015	87,975	29,885	34,457	23,633
New money.....	198,659	322,820	86,015	87,975	29,885	34,457	23,633
Plant and equipment.....	185,988	312,478	86,015	87,975	29,885	34,457	23,633
Working capital.....	12,671	10,342	0	0	0	0	0
Retirements of securities.....	15,270	81,823	0	0	0	0	0
Other purposes.....	9,365	22,655	0	0	0	0	0
Other transportation.....	335,799	528,773	185,754	201,013	68,394	125,533	7,086
New money.....	327,797	508,651	184,032	130,367	68,394	54,886	7,086
Plant and equipment.....	318,080	496,141	182,941	117,379	68,094	42,343	6,942
Working capital.....	9,718	12,510	1,091	12,988	301	12,544	144
Retirements of securities.....	479	1,497	0	5,529	0	5,529	0
Other purposes.....	7,522	18,624	1,723	65,118	0	65,118	0
Communication.....	1,287,059	1,081,304	239,405	274,999	157,096	83,185	34,718
New money.....	1,210,695	606,938	235,222	187,396	154,091	22,623	10,682
Plant and equipment.....	1,208,506	594,909	235,222	172,933	139,925	22,326	10,682
Working capital.....	2,189	12,029	0	14,463	14,166	297	0
Retirements of securities.....	11,364	355,763	3,141	1,859	304	337	1,218
Other purposes.....	65,000	118,603	1,042	85,743	2,700	60,225	22,819
Financial and real estate (ex- cluding investment companies)....	1,847,668	3,077,846	489,923	769,755	332,871	111,434	325,450
New money.....	1,509,131	2,388,320	299,456	707,726	307,551	101,989	298,186
Plant and equipment.....	372,129	438,276	96,389	67,506	26,661	17,780	23,064
Working capital.....	1,137,002	1,950,044	203,067	640,221	280,890	84,209	275,121
Retirements of securities.....	22,519	144,458	106,192	5,723	740	1,289	3,695
Other purposes.....	316,017	545,068	84,275	56,305	24,580	8,156	23,569
Commercial and other.....	631,006	619,768	141,966	103,263	32,771	51,613	18,879
New money.....	505,739	499,574	116,508	77,105	24,111	36,631	16,362
Plant and equipment.....	192,061	186,860	31,141	36,506	9,820	19,151	7,535
Working capital.....	313,678	312,715	85,367	40,599	14,291	17,480	8,827
Retirements of securities.....	27,502	54,289	6,879	4,973	1,415	2,329	1,228
Other purposes.....	97,765	65,905	18,580	21,186	7,245	12,653	1,288

1/ Revised

See Explanatory Notes, page 16.

EXPLANATORY NOTES

Securities Offerings

The data in these tables cover substantially all new issues of securities offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. In addition to publicly-offered issues which are registered under the Securities Act of 1933, the series includes privately-placed issues and other securities exempt from registration. Excluded from the data on new cash offerings are: notes issued exclusively to commercial banks; intercorporate transactions; issues of investment companies; and United States Government "Special Series" issues and other sales directly to Federal agencies and trust accounts. The data on publicly-offered issues include a small amount of unsold securities, chiefly non-underwritten issues of small companies. The figures on privately-placed issues include securities actually issued but exclude those which institutions had contracted to purchase but which were not taken down during the period covered by the statistics. Issues classified as privately placed are issues sold to a restricted number of investors without public offering. Issues sold by competitive bidding directly to investors are treated as publicly offered. Monthly and annual data on corporate security offerings back to 1934 may be obtained on request.

Registered offerings as shown in these "Securities Offerings" tables differ in several respects from data included in the tables covering "Effective Registrations" which appear monthly in the Bulletin. The more important differences are: (1) only securities offered for cash sale for account of issuers are included under "Securities Offerings"; (2) sales of investment company issues, as noted above, are excluded; (3) issues to be sold over an extended period, such as offerings under employee-purchase plans, are excluded; and (4) data are entered in the offerings statistics as of the date of public offering which is not always the same as the date of effective registration.

Among the issues exempt from registration under the Securities Act of 1933 but included in these offerings statistics are: issues privately placed; intrastate offerings; securities of railroad companies; issues of the Federal, state, and local governments; issues of banks and eleemosynary institutions; and issues between \$100,000 and \$300,000 in size offered pursuant to amendment of Regulation A of the Securities Act of 1933. Beginning January 1963, dates of offering of issues in the latter category represent date on which issue receives Commission clearance; formerly dates of offering were estimated on basis of filing dates.

These tables are based on material filed with the Commission in connection with the various Acts administered and questionnaires received from companies issuing securities without registration under the Securities Act of 1933. Notices of offering are obtained from the financial press, financial manuals, periodicals, and special reports from leading life insurance companies, as well as from material filed with the Commission. Current data for offerings of state and municipal securities are the compilations of The Bond Buyer; unlike other data presented here, these represent principal amounts instead of gross proceeds. All figures are subject to revision as new data are received.

EFFECTIVE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933

(Amounts in Thousands of Dollars)

	1963	1963 Jan.-Mar.	1964		
			Jan.-Mar.	February	March
TOTAL EFFECTIVE REGISTRATIONS					
Number of statements.....	1,085	232	236	74	82
Number of issues.....	1,275	278	271	83	97
Amount.....	14,300,346	3,865,705	5,905,651	2,753,498	1,422,294

	Number of Issues	Amount	Number of Issues	Amount	Number of Issues	Amount	Number of Issues	Amount	Number of Issues	Amount
FOR ACCOUNT OF ISSUER.....	...	12,990,737	...	3,719,651	...	5,387,787	...	2,707,442	...	1,306,743
For cash sale.....	...	11,929,627	...	3,204,364	...	5,230,554	...	2,643,197	...	1,293,942
Corporate ^{1/}	475	5,275,257	120	1,326,927	105	2,280,791	27	1,526,718	42	356,296
Manufacturing.....	121	1,200,388	37	462,550	24	159,503	9	50,826	8	51,640
Extractive.....	39	138,603	10	25,620	14	43,644	4	5,459	6	14,286
Electric, gas and water.....	97	2,085,273	24	525,827	18	399,287	4	153,505	6	147,470
Transportation other than rail..	8	26,250	1	1,900	2	91,791	0	...	1	31,088
Communication.....	26	924,359	5	214,319	6	1,458,677	2	1,300,375	2	25,121
Financial and real estate.....	109	793,244	25	69,815	31	112,415	5	7,963	16	84,371
Commercial and other.....	75	107,160	18	28,896	10	15,474	3	8,590	3	2,321
For extended cash sale and other issues.....	...	6,381,617	...	1,786,412	...	2,549,763	...	716,479	...	937,645
Investment company issues....	208	4,055,732	54	1,575,103	65	2,318,167	19	658,262	22	810,660
Employee saving plan certificates.....	82	732,955	10	32,755	13	43,395	3	2,775	6	25,279
Securities for employee stock option plans.....	202	1,310,254	30	146,717	24	130,418	13	47,861	2	55,925
Other.....	...	282,656	...	31,838	...	57,782	...	7,581	...	45,781
Foreign government.....	14	272,752	5	89,024	2	400,000	2	400,000	0	...
For other than cash sale.....	...	1,061,111	...	515,287	...	157,233	...	64,245	...	12,801
Exchange transactions.....	...	640,251	...	369,804	...	36,831	...	30,476	...	1,669
Reserved for conversion.....	...	373,557	...	128,619	...	109,610	...	32,757	...	8,777
Other.....	...	47,302	...	16,863	...	10,792	...	1,012	...	2,355
FOR OTHER THAN ISSUER.....	...	1,309,609	...	146,054	...	517,864	...	46,056	...	115,552
For cash sale.....	169	1,194,455	35	120,114	39	495,616	10	34,746	16	107,250
For other than cash sale.....	...	115,154	...	25,941	...	22,248	...	11,310	...	8,301

^{1/} The amounts covered in this table differ from totals for corporate securities offerings under the heading "Registered under the 1933 Act" shown in a preceding table chiefly because of differences in timing between effective registration dates and offering dates.

See Explanatory Notes, page 19.

EFFECTIVE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933

Corporate Issues for Cash Sale for Account of Issuer

(Amounts in Thousands of Dollars)

	1963		1963 Jan.-Mar.		1964 Jan.-Mar.		1964			
	Number of Issues	Amount	Number of Issues	Amount	Number of Issues	Amount	February		March	
							Number of Issues	Amount	Number of Issues	Amount

CLASSIFIED BY TYPE OF SECURITY

TOTAL.....	475	5,275,257	120	1,328,927	105	2,280,791	27	1,526,718	42	356,296
Bonds, notes and debentures.....	168	4,118,230	41	1,019,868	36	794,720	8	245,888	17	239,296
Preferred stock.....	27	150,214	6	24,737	5	9,200	1	1,000	2	1,700
Common stock.....	280	1,006,813	73	284,322	64	1,476,872	18	1,279,831	23	115,301

CLASSIFIED BY PROPOSED USE OF PROCEEDS

EXPECTED GROSS PROCEEDS.....	5,275,257	1,328,927	2,280,791	1,526,718	356,296
Cost of flotation.....	107,568	28,249	28,642	11,327	7,630
Commission and discounts.....	76,907	20,412	16,709	4,537	5,469
Expenses.....	30,661	7,837	11,932	6,790	2,161
EXPECTED NET PROCEEDS.....	5,167,689	1,300,678	2,252,150	1,515,391	348,666
New money purposes.....	3,800,581	1,044,041	2,080,086	1,443,355	273,505
Plant and equipment.....	2,721,955	907,556	1,928,640	1,392,948	198,481
Working capital.....	1,078,626	136,485	151,447	50,407	75,024
Retirement of securities.....	782,917	142,648	27,448	3,984	18,152
Other purposes.....	584,191	113,990	144,615	68,053	57,009

CLASSIFIED BY METHOD OF OFFERING AND TYPE OF SECURITY

TOTAL.....	5,275,257	1,328,927	2,280,791	1,526,718	356,296
To general public.....	4,650,907	1,198,670	896,346	300,264	287,593
To security holders.....	611,323	125,984	1,382,371	1,226,452	66,633
To others.....	13,027	4,273	2,074	3	2,071
Total underwritten.....	4,762,301	1,263,639	976,348	281,605	317,173
Bonds, notes and debentures.....	4,068,880	1,015,833	785,624	245,888	231,200
Preferred stock.....	141,052	24,456	8,200	1,000	1,200
Common stock.....	552,369	223,350	182,524	34,718	84,773
Total on agency basis.....	82,537	13,362	34,895	11,629	15,567
Bonds, notes and debentures.....	6,350	0	6,982	0	5,982
Preferred stock.....	3,662	281	0	0	0
Common stock.....	72,525	13,081	27,913	11,629	9,585
Total issued directly.....	430,419	51,926	1,269,548	1,233,484	23,557
Bonds, notes and debentures.....	43,000	4,035	2,114	0	2,114
Preferred stock.....	5,500	0	1,000	0	500
Common stock.....	381,919	47,891	1,266,434	1,233,484	20,943

See Explanatory Notes, page 19.

EXPLANATORY NOTES

Registrations

Data cover all registrations which became fully effective under the Securities Act of 1933 during the period covered. Issues are included as of the effective date, with the exception of those subject to post-effective amendment to report terms of offering (principally issues subject to competitive bidding). These are included as of the date of the post-effective amendment.

The dollar amount of registrations is based generally on the initial offering price. However, in the absence of a known offering price, or when an issue is registered for a noncash purpose, such as exchanges for other securities, securities given for property or services, or reserved for conversion, the current market price is used.

The classification of securities registered for cash sale for the account of issuer includes (1) Issues by corporations proposed for sale immediately following effective registration; (2) Issues to be offered for sale continuously over an extended period of time, such as investment company issues, and securities reserved for exercise of warrants or options; and (3) Issues of foreign governments.

The classification "corporate issues" includes foreign corporations which are classified according to the industry of the issuer. The industry group "commercial and other" includes issues of merchandising, service and construction. The category "investment company issues" includes securities of management open-end, management closed-end, face amount and unit type companies. The second table covers only corporate issues expected to be offered for cash sale. Issues classified as "underwritten" are those which are distributed through investment banking facilities pursuant to an agreement by the investment banker to purchase a stated amount of securities for resale to the public. Issues sold on an "agency basis" refer to the sale of securities on a best-efforts basis, the dealers acting only as agents of the issuer. Warrants are excluded from the count of number of issues but are included in dollar amounts.

Dollar amounts have been rounded and will not necessarily add to totals.



PUBLICATION SCHEDULE OF SERIES APPEARING REGULARLY IN THE BULLETIN

NAME OF SERIES	PERIOD OF ISSUE
SEC INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS	MONTHLY
ROUND-LOT AND ODD-LOT STOCK TRANSACTIONS ON THE NEW YORK AND AMERICAN STOCK EXCHANGES	MONTHLY
MARKET VALUE AND VOLUME OF SALES ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES	MONTHLY
PURCHASE AND SALE BALANCES OF NEW YORK STOCK EXCHANGE MEMBERS AND NON-MEMBERS	MONTHLY
SECURITIES REGISTERED UNDER THE SECURITIES ACT OF 1933	MONTHLY
NEW SECURITIES OFFERINGS	MONTHLY
BLOCK DISTRIBUTIONS OF EXCHANGE STOCKS	FEB., MAY, AUG., NOV.
EXPENDITURES ON NEW PLANT AND EQUIPMENT	MAR., JUNE, SEPT., DEC.
NET CHANGE IN CORPORATE SECURITIES OUTSTANDING	MAR., JUNE, SEPT., DEC.
SAVINGS BY INDIVIDUALS IN THE UNITED STATES	MAR., JUNE, SEPT., DEC.
WORKING CAPITAL OF U. S. CORPORATIONS	JAN., APR., JULY, OCT.
ANNUAL SUMMARY OF SEC INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS	JAN.
ANNUAL SUMMARY OF ROUND-LOT AND ODD-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE	FEB.
ANNUAL SUMMARY OF MARKET VALUE AND VOLUME OF SALES ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES	FEB.
CORPORATE PENSION FUNDS	JUNE
INDIVIDUALS' SAVING - COMPARISON OF S.E.C. AND DEPT. OF COMMERCE ESTIMATES	JULY

NOTE: In addition to the above the Commission also issues a release each week covering the SEC Indexes of Weekly Closing Prices of Common Stocks, and Round-Lot and Odd-Lot Stock Transactions on the New York and American Stock Exchanges; and a release each quarter covering Corporate Securities Offered For Cash and another entitled Quarterly Financial Report. These releases can be obtained without charge upon request to the Securities and Exchange Commission.

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GOVERNMENT PRINTING OFFICE**

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WASHINGTON, D.C. 20402**

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